

### SPECIAL ANNOUNCEMENT FROM THE CLUB

Dear Vespra Hills Members:

With the 2024 golf season just around the corner, I'm very pleased to announce that we've entered a partnership with ClubLink to oversee the operations of Vespra Hills. In so doing, Vespra Hills will become a fully integrated Gold-level Member Club in the ClubLink family of managed Clubs.

Very early in our discussion it was evident that ClubLink's values, intentions, and management proposal seemed like a good fit for the best interests of our members and our employees. Our team remains intact under Chris McNair's leadership, and we are all excited to welcome you back for the 2024 season.

Brent Miller, ClubLink's Vice President of Business Development said, "Vespra Hills is a vibrant and successful club in a beautiful setting. We are excited and humbled to have the opportunity to become stewards of such a great property. It's very evident that everyone at Vespra Hills is focused on creating great experiences for members, guests and employees alike, which aligns perfectly with our objective."

Partnering with ClubLink sets us apart from other Private Golf Clubs. Our members will continue to experience easy access to the tee, superb course conditions, a full roster of Member events and great hospitality. Members will also have the opportunity to experience all the benefits of a ClubLink membership, including access to more than 40 Championship courses in Ontario, Quebec and Florida for optional additional fees.

Over the past few years our team has made great strides to advance the Club and our services. We will continue this trend as we evolve through our partnership with ClubLink.

We invite you to join us for an information session at Vespra Hills on Thursday, April 11 at 7 p.m., to learn more about the season ahead along with ClubLink/Vespra Hills membership options.

In the meantime, if you have questions or concerns, please reach out to Chris McNair or myself at the Club.

Looking forward to a great season ahead. Thanks, as always, for your support.

Sincerely, Dave Caldwell Owner/President, Vespra Hills Golf Club



#### FREQUENTLY ASKED QUESTIONS

### Why have you retained ClubLink to manage the club?

From an ownership perspective, Vespra Hills has been a labour of love and will always be a special place. In recent years, other business interests have competed for my attention. I feel that now is a good time to personally step back a bit and entrust the operations of the club to our leadership team and to have oversight in place by a professional organization like ClubLink. The partnership we've organized will benefit members, guests, and employees, and ensure the club's long-term economic success.

## What are the benefits of ClubLink managing the club?

It adds value for Members through the ClubLink membership option and its unique benefits, including access to over 40 courses.

It creates opportunity for our employees to develop and expand career options.

With their experience operating so many clubs, we anticipate that their perspectives and expertise will benefit all facets of our Club.

By utilizing their best practices, management support and other economies of scale, it creates stability and confidence for our long-term outlook.

### How will the experience at the club be impacted?

Your membership experience will be very similar or enhanced. We expect a vibrant club atmosphere with a modest increase in play (from new members and reciprocal play from ClubLink members), our usual roster of member events, expanded hospitality offerings and excellent service.

### Will there be an increase in the number of members and rounds played in 2024?

We expect modest growth in both the number of Members and rounds played. Given that our club will be integrated into the ClubLink reciprocal play platform, we anticipate that many Vespra Hills Members will elect to gain ClubLink access, which will enable them to play some of their golf at other ClubLink locations. Those rounds will undoubtedly be replaced by Members of other ClubLink Clubs enjoying limited access to Vespra Hills.

### How will you manage the tee sheet to accommodate everyone?

Members have protected and preferred access to tee times at their Home Club and secondary access to tee times when playing away from their Home Club. The General Manager or Head Professional will designate an appropriate amount of tee times that can only be booked by Home Club Members. We can also control which category of members has access to which tee times.

In the highest demand periods, such as weekend mornings before 11 a.m. (at most ClubLink Clubs), InterClub Members, guests, and any Home Club Members that do not have Full Golf privileges may not be permitted. At other high demand times, tee times may be protected such that only Home Club Members can make a reservation. A ratio of 1:1 of Home Club Members to non-Home Club Members may also apply.

Additional tee times may be made available for reciprocal play closer to the day of play if Home Club Member bookings are slower than anticipated.

Tee times can be booked up to 5 days in advance through LinkLine OnLine or through the LinkLine call center.

Tee time access restrictions may be loosened closer to the day of play as Home Club Member demand allows.



### FREQUENTLY ASKED QUESTIONS

### What happens to my membership going forward, and do I need to do anything?

All existing Vespra Hills membership categories and privileges remain in place. There is a new technology platform to manage membership accounts, tee time bookings, golf and hospitality point of sale, so you will receive a new membership identification number and membership card shortly. We will also need a headshot image of each Member to be stored in the system, which we will capture once the season gets underway.

For those interested in expanding their access to the entire ClubLink network, there will be an option to elect ClubLink membership privileges for additional fees.

#### How do I gain access to ClubLink membership privileges and what are the costs?

Vespra Hills Members that have paid a membership fee (entrance fee) at Vespra Hills, or are currently on a payment plan, are eligible to elect ClubLink privileges for an additional fee of \$2,000. New members joining Vespra Hills with ClubLink privileges will be subject to a membership fee of \$8,000.

Intermediate and Junior Members can also become ClubLink Vespra Hills Members. They must be connected to an existing Member and a reduced membership fee applies.

Financing is available up to 10 annual installments, and a 30% discount is available should you wish to pay the membership fee in a lump sum upon registration.

Note that the annual dues for a Principal Member electing the ClubLink option are approximately \$850 more than our 7-day Vespra Hills membership.

By April 16 we will have completed the necessary data migration to our new account management system and will be ready to process membership changes, input new members, etc. In the meantime, we would be pleased to discuss membership opportunities and complete paperwork for input later.

### What happens with the management and staff?

All employees remain Vespra Hills employees and will be managed by ClubLink.

# Will the club continue to host events in the clubhouse and golf tournaments?

Yes, but selectively and with priority given to needs of the membership. Events of this nature represent revenue streams that allow the Club to offer excellent value with annual fees for Members.

# If I have additional questions, where can I get them answered?

For any Vespra Hills/ClubLink matters, please contact: Chris McNair, General Manager, Vespra Hills Golf Club chris@vesprahillsgolfclub.com

For any general questions about membership and administration, please contact: Nancy Buchanan, Member Experience Manager nancy@vesprahillsgolfclub.com

Alternatively, any member of the ClubLink Member Services team can assist you: memberservices@clublink.ca 1-800-273-5113